



Re: Pareto Group

1200 – 925 West Georgia Street
Vancouver, B.C. V6C 3L2

April 8, 2016

To Whom It May Concern:


I confirm that I have known David Beckow for more than 12 years, and have participated in three of his last four limited partnerships - Pareto LP IV, VI and VII.

These three investments have performed exceptionally well. LP IV yielded 21% per annum, while LP VII yielded 26% per annum.

Even though we were never actually invested in LP VI, we still received a 2% fee on our planned investment, which amounted to an annualized return of 24%.

At all times David's performance exceeded expectations. He is dependable, hard-working and conscientious. David's talent lies in his ability to originate hard-to-find opportunities and to execute on those opportunities to deliver significant value.

I would be happy to provide further information if required.



Yours sincerely,

