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Canada

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David Berkson
Pareto Capital Partners Limited
1010 West Broadway Avenue
Vancouver BC V6H 4K6

Dear David:

As discussed I wanted to write to express my appreciation in respect of the return in relation to my 2011 investment through Pareto Partners. The real estate investment has yielded a return north of 20% in a difficult market and David was very creative in positioning the investment to still yield such a strong return in spite of a market downturn. I am looking forward to considering other opportunities with David as part of my investment portfolio based on the success he has shown to date.

Sincerely,


Martin Bennett